

Zeta State Organization Funds

Available Fund. This fund is used for the day-to-day operating expenses of Zeta State. Funds for this account are provided by member dues and fees.

Permanent Fund. The state organization sets aside 30% of the annual income of the Available Fund as a balance in the Permanent Fund. Interest from this fund is allocated to the Available Fund. The principal of the fund may be used for the purchase of items of a permanent nature.

Scholarship Fund. This fund is used for scholarships to members selected by the scholarship committee. The account is funded from scholarship fees and contributions of members.

Emergency Fund.* This fund is used for assistance to members who sustain major losses from floods, tornadoes, hurricanes, and other catastrophic disasters. The fund is supported from interest and contributions from members. (**Emergency Fund Contribution Form 7; Emergency Fund Request Form 8**).

Zeta State Leadership Development Fund. Funds from this savings are used for leadership training and activities such as Chapter Leaders Retreat. The fund originated from surplus money donated by members when Zeta State hosted the Southeast Regional Conference in 1983.

Zeta State Recruitment Grant Endowment Fund. Funds from this account are used for grants to incoming college seniors who are majoring in education. Only the interest from this fund is used for grants. Members occasionally contribute to this fund.

Zeta State Leadership/Management Fund. These funds are used for the Zeta State Leadership/Management Seminar held in alternate years. These funds are budgeted from the available fund each year and set aside in a separate account.

Share The Future Fund. These funds will be used in securing, maintaining, and operating a state headquarters facility. The fund is supported by chapter and member contributions and the interest received on the fund.

Mary Stuart Harmon Scholarship Fund. This fund is used for scholarship to members as selected by the Mary Stuart Harmon Scholarship Trustees. This fund was established with a donation from Mary Stuart Harmon, who was a Zeta State Scholarship recipient. Only the interest on this fund is used in granting scholarships.